



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	25-07-2024	24-07-2024	Chng	%Chng
Spot	24406.1	24413.50	-7.4	-0.03%
Fut	24457.2	24492.2	-35	-0.14%
Open Int	13393350	12590625	802725	6.38%
Implication	SHORT BUILDUP			
BankNifty	25-07-2024	24-07-2024	Chng	%Chng
Spot	50888.75	51317	-428.25	-0.83%
Fut	50918	51401.1	-483.1	-0.94%
Open Int	1240170	1476960	-236790	-16.03%
Implication	LONG UNWINDING			

Nifty Technical View : 26-07-2024

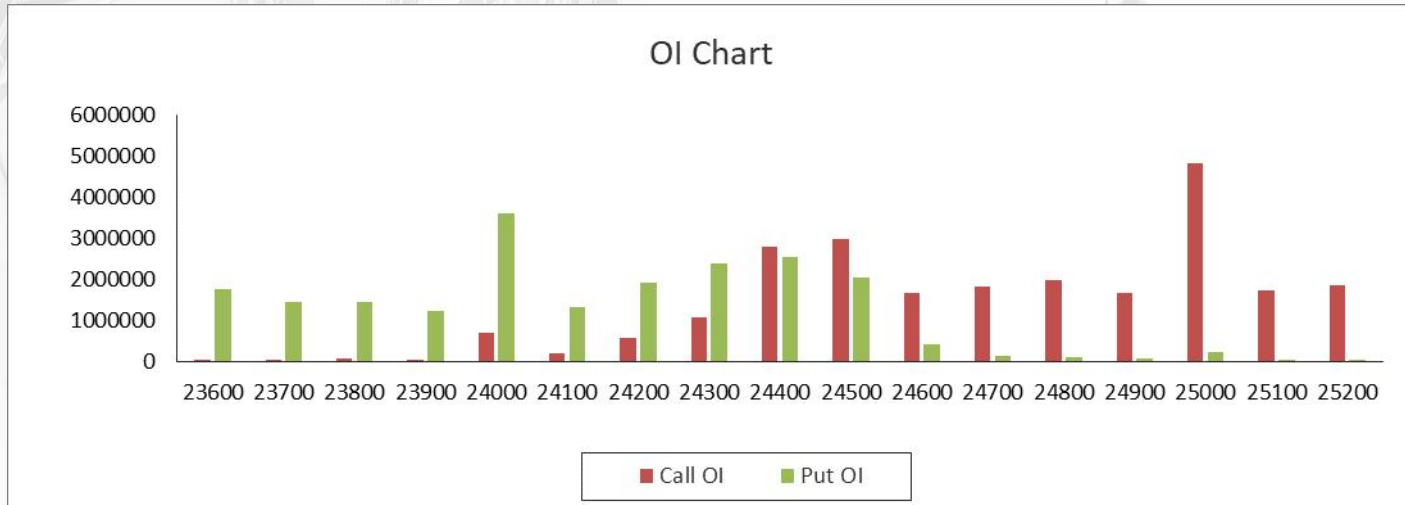
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24406.1	24132	24269	24348	24485	24563

Nifty opened with an downward gap but witnessed buying from the opening tick to end near the day's high. Nifty closed at 24406 with a loss of 7 points. On the daily chart index has formed a bullish candle however it has continue to form lower High-Low compare to previous session indicating negative sign. The chart pattern suggests that if Nifty breaks and sustains below 24200 level it would witness selling which would lead the index towards 24150-24100 levels. However if index crosses above 24450 level it would witness pullback rally which would take the index towards 24500-24600.

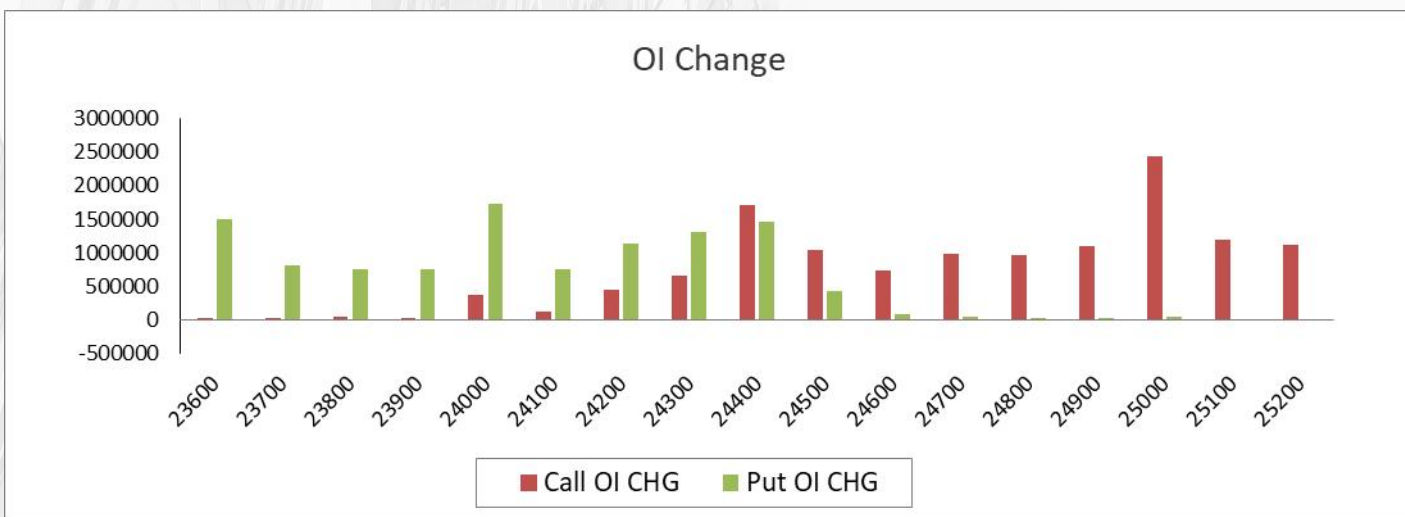


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 01-08-2024



Nifty Open Interest Change : Weekly Expiry 01-08-2024



- India Volatility Index (VIX) changed by 6.35% and settled at 12.51.
- The Nifty Put Call Ratio (PCR) finally stood at 0.95 vs. 0.76 (24/07/2024) for 01 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 48.07 lacs followed by 24500 with 29.66 Lacs and that for Put was at 24000 with 36.12 lacs followed by 24400 with 25.32 lacs.
- The highest OI Change for Call was at 25000 with 24.34 lacs Increased and that for Put was at 24000 with 17.39 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24500 – 24400 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GNFC 29 Aug 2024	680	0.8	6002100	92.21	667	687
POLYCAB 29 Aug 2024	6449.5	1.53	3308250	47.53	6314	6538
ICICIGI 29 Aug 2024	1970.65	2.58	5213000	42.88	1914	2001
ADANIENT 29 Aug 2024	3012	0.65	16644600	39.51	2972	3043
IOC 29 Aug 2024	178.51	4.97	177669375	39.34	171	182

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 29 Aug 2024	144.01	-2.76	119496000	118.91	142	146
CHAMBLFERT 29 Aug 2024	490.1	-1.02	9266300	52.12	483	496
RBLBANK 29 Aug 2024	231.2	-2.75	67227500	50.09	228	234
CONCOR 29 Aug 2024	1020.8	-0.53	19898000	48.87	1012	1030
GMRINFRA 29 Aug 2024	94.8	-0.99	183071250	43.56	94	96

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 29 Aug 2024	368.1	3.79	12786100	-4.28	356	375

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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